

**Stickney-Forest View Public Library District
General Meeting of the Board of Trustees
September 21st, 2016**

The meeting was called to order at 7:00 pm by Board President D. Morrison. Present at roll call were, Secretary M. Blatter, Trustee A. Murillo and Trustee J. Lopez. Treasurer S. Hosek arrived at 7:01 pm. Trustee Montiel were absent from the meeting.

Present from the Library staff were Director H. Shlah and meeting stenographer J. Chavez Buchanan.

Presentation concerning the District's favorable Bond rating (Standard and Poor A+) and successful Bond sale was delivered by Dave Phillips, Executive VP, Speer Financial, Inc. It was advised that the most favorable bid was presented by Robert W. Baird & Co., Inc., Milwaukee, Wisconsin at a Bid True Interest Rate of 2.4257%. The recommendation was that the Bonds be awarded to this bidder at a revised price of \$1,240,022.75.

Secretary's Minutes:

August 24, 2016 – Regular Board Meeting Minutes: Accepted with no corrections and filed for audit.

Comments for the Public:

None

Secretary's Report/Correspondence:

The Stickney Lion's Club will hold their 5K Run on Sunday, September 25, 2016. The Library will be participating.

The Library received a historical file a house sale in Stickney for the Library Archives.
New Library Plat Map Surveys were delivered.

Financial Reports:

Treasurer's report (August): Accepted as presented

Profit and Loss Report (August): Accepted as presented

Transaction List (August): Accepted as presented

Warrants:

Payroll: The Board reviewed payroll from 8/8/16-8/21/16: pay date 8/26/16
Check # 19 Direct Deposits and 1 Check (#10016)
Federal Tax EFT # Filed by Paylocity
IL Tax EFT # Filed by Paylocity
IMRF: EFT #0541801 Ref. #71477
Voided Checks – None

Payroll: The Board reviewed payroll from 8/22/16-9/4/16: pay date 9/9/16
Check # 20 Direct Deposits and 1 Check (#10017)
Federal Tax EFT # Filed by Paylocity
IL Tax EFT # Filed by Paylocity
IMRF: None
Voided Checks – None

- Treasurer S. Hosek motioned to pay payroll and President D. Morrison seconded the motion.

Roll call results were:

- Aye- D. Morrison, S. Hosek , M. Blatter, A. Murillo and J. Lopez
- Nay- None
- Absent- E. Montiel
- Abstain- None

Invoices: Invoices were reviewed and the invoices presented for payment were:
Checks # LC 11755-11791, 3 EFTS's, 1 Debit/Credit Card Transactions and 1 Petty Cash
Total Amount \$42,991.26

- Trustee J. Lopez motioned to pay the invoices and Secretary M. Blatter seconded the motion.

Roll call results were:

- Aye- D. Morrison, S. Hosek , M. Blatter, A. Murillo and J. Lopez
- Nay- None
- Absent- E. Montiel
- Abstain- None

Department Reports:

Accepted as presented

Director's Report-

Accepted as presented

Committee Reports:

None

Unfinished Business:

a. Adopt Ordinance FY 17-02 Budget and Appropriation - Tentative (Action – Adopt)

Trustee Murillo motioned to Adopt Ordinance FY 17-02 Budget and Appropriation - Tentative and President D. Morrison seconded the motion.

Roll call results were:

- Aye- D. Morrison, S. Hosek , M. Blatter, A. Murillo and J. Lopez
- Nay- None
- Absent- E. Montiel
- Abstain- None

b. Set Public Meeting Date for Public Hearing on Ordinance FY 17-02 Budget and Appropriation, October 19, 2016 (Action – Approve)

Trustee J. Lopez motioned to approve the meeting date for A Public Hearing on Ordinance FY 17-02 Budget and Appropriation on October 19, 2016 and Treasurer S. Hosek seconded the motion. It was agreed that the Notice of the Public Hearing would be published both within the Library and in a locally circulated newspaper.

Roll call results were:

- Aye- D. Morrison, L. Valencia, S. Hosek, A. Murillo, and E. Montiel
- Nay- None
- Absent- M. Blatter and J. Lopez
- Abstain- None

c. Construction Spending Policy (Action – Adopt)

It was decided that this policy will be extracted from adoption consideration due to redundancy with existing policies.

New Business:

a. Award Bonds to the bidder presenting the best financial option for the District (Action – Adopt)

President D. Morrison motioned to adopt the Award Bonds to the bidder presenting the best financial option for the District and Treasurer S. Hosek seconded the motion.

Roll call results were:

- Aye- D. Morrison, S. Hosek , M. Blatter, A. Murillo and J. Lopez
- Nay- None
- Absent- E. Montiel
- Abstain- None

- b. Motion to Adopt Ordinance FY-03 to providing for the issue of approximately \$1,235,000 General Obligation Library Bonds Bonds, Series 2016, of the Stickney-Forest View Public Library, Cook County, Illinois, for purpose of repairing, remodeling and improving the existing Stickney-Forest View Public Library Building, improving the site thereof and furnishing necessary equipment therefor, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to the purchaser thereof (Action – Adopt)**

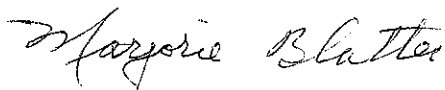
Trustee J. Lopez motioned to Adopt Ordinance FY 17-03 providing for the issue of approximately \$1,235,000 General Obligation Library Bonds Bonds, Series 2016, of the Stickney-Forest View Public Library, Cook County, Illinois, for purpose of repairing, remodeling and improving the existing Stickney-Forest View Public Library Building, improving the site thereof and furnishing necessary equipment therefor, providing for the levy of a direct annual tax sufficient to pay the principal and interest on said bonds, and authorizing the sale of said bonds to the purchaser thereof and Treasurer S. Hosek seconded the motion.

Roll call results were:

- Aye- D. Morrison, S. Hosek , M. Blatter, A. Murillo and J. Lopez
- Nay- None
- Absent- E. Montiel
- Abstain- None

Having no further business the meeting was adjourned at 7:50 PM.

Respectfully Submitted,



Marjorie Blatter, Secretary